



Kate, Jib and Claire

**If giving is one of the family values you want to pass along, we can help.**

**We can help your family build a tradition of giving.**

**Donor Advised Fund**

**Personal involvement.** When you make a gift of cash, appreciated stock, or other assets to your community foundation, we can establish a Donor Advised Fund in your family's name.\* Family members of all ages can then work with our professional grantmaking staff to suggest uses for your fund—targeting the issues you care about most.

**Lasting connections.** Grant awards are issued to charities in the name of your fund. It's a simple, powerful, and highly personal approach that helps your family members stay connected to the community... and each other.

When Dick Babcock was looking for a way to give back, invest in the area, and involve future generations in philanthropy, he found it in our community foundation. His daughter, Jib, is one of the advisors for the Maude and Gorton Milliken Fund. "I like the idea that our family fund involves all of us in making this a better place. And that it's permanent, and will be here for future generations," Dick says.



**Petoskey-Harbor Springs Area  
community foundation**

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**For good. For ever.®**

\* Minimum amount required to establish a Donor Advised Fund



## Ten Reasons

people choose to give through community foundations:

- |              |   |              |  |
|--------------|---|--------------|--|
| <b>one</b>   | We are a <b>local organization</b> with deep roots in the community   | <b>six</b>   | We partner with <b>professional advisors</b> to create highly effective approaches to charitable giving    |
| <b>two</b>   | Our <b>professional staff</b> has broad expertise regarding community issues and needs                            | <b>seven</b> | We offer maximum <b>tax advantage</b> under state and federal law  |
| <b>three</b> | We provide highly <b>professionalized service</b> tailored to each individual's charitable and financial interest | <b>eight</b> | We <b>multiply the impact</b> of gift dollars by pooling them with other gifts and grants                  |
| <b>four</b>  | Our <b>donor advised funds</b> help people invest in the causes they care about most                              | <b>nine</b>  | We build <b>endowment funds</b> that benefit the community forever and create personal legacies            |
| <b>five</b>  | We accept a wide <b>variety of assets</b> , and can facilitate even the most complex forms of giving              | <b>ten</b>   | We are a <b>community leader</b> , convening agencies and coordinating resources to create positive change |

**Establishing a Donor Advised Fund** allows your family to make a gift to your community foundation, then remain involved by making grant recommendations from the fund.

### Here's how it works:

- Your family makes a gift to the community foundation—you can give cash, appreciated stocks, real estate, or other assets.
- We set up a fund in your family's name or other name you choose.
- Your family receives tax benefits the year your gift is made.
- Your family recommends uses for your fund—working with our professional staff to support the programs and agencies you care about most.
- Your recommendations are acted on by the community foundation board.
- We handle all the administrative details and issue grant awards to charities in the name of your family's fund (or anonymously, if you prefer).
- You can add to your fund at any time, and receive tax benefits with each new gift.

### Why create a Donor Advised Fund for your family?

It provides a convenient and flexible tool for families who want to be personally involved in suggesting grant awards made possible by their fund. Families with a range of community interests find that it's an ideal vehicle for fulfilling their charitable wishes. Donor Advised Funds are typically less costly and easier to set up and administer than other forms of philanthropic giving, such as private foundations.

*There is so much more we would like you to know. Your Community Foundation provides personalized service and a variety of giving vehicles. We welcome the opportunity to work with you and your advisor to fulfill your unique charitable objectives.*