



Petoskey-Harbor Springs Area
community foundation

SEVEN BENEFITS OF A GIFT ANNUITY

There has rarely been a better time to obtain a charitable gift annuity from the Petoskey-Harbor Springs Area Community Foundation. Low interest rates and roller coaster markets are causing people to think twice about their financial decisions, and to consider the seven benefits of our gift annuity program.

1. Attractive Rates. When you compare our gift annuity rates with what you might receive from a certificate of deposit you will likely be pleasantly surprised. For example, the rate for a 70-year old is 6.5 percent. At age 80, the rate is 8 percent, and if you are 90 or older, you would receive 11.3 percent. In other words, a \$100,000 gift annuity would provide an 80-year old person \$8,000 every year.

2. Regular Payments. When you establish your gift annuity, you decide how often you want to receive your payments. While most annuitants receive their checks every quarter, some choose semiannual payments and some once-a-year payments. Whatever you choose, receiving your regular payments on a specific, predetermined date is comforting and also helpful for planning purposes.

3. Fixed Income. Your payment rate will be locked in at the time you obtain your gift annuity. It will not rise or fall with the economy. Instead, it will be the same amount every year – and that can mean a lot in uncertain times.

4. Lifetime Benefit. Gift annuities are for life. No matter what your age as an annuitant or how long you live, your payments will continue right to the very end. And if you have a two-life gift annuity, when one person dies, the other can continue to receive the same amount for the rest of his or her life. This benefit of ongoing payments can provide security and peace of mind for each spouse.

5. Dependable Source. The Petoskey-Harbor Springs Area Community Foundation stands behind all of our gift annuities. We back up our annuity obligations with the full financial assets of our foundation. We want you to feel safe and

secure and to have confidence that your payments will continue without fail.

6. Relief From Taxes. Since part of your contribution for a gift annuity is considered a charitable gift by the IRS, you will receive an income tax deduction to apply on your itemized return. Also, during your life expectancy, you will be able to claim part of the annuity payment as tax-free income.

7. Simple Process. Obtaining a gift annuity is much easier than most people think. We provide you with a tailor-made illustration so you can see how it all works. We provide materials you can share with your family and professional advisor(s).

There is so much more we would like to share with you regarding the benefits of a charitable gift annuity. Please contact us at 231-348-5820.

Clip and Mail

Dear Maureen:

- Please send me a free (and confidential) gift annuity illustration based on the information below.
- Please send me free information about making a future gift through my will.
- Please contact me personally at the phone number below. The best time to reach me is:

Name: _____

Spouse: _____

Birthdate: _____ Spouse's: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone number (optional): _____

mail this form to:

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